

Peter W. Billings, A0330

Gary E. Jubber, A1758

FABIAN & CLENDENIN,

A Professional Corporation

215 South State, Suite 1200

P.O. Box 510210

Salt Lake City, Utah 84151

Telephone: (801) 531-8900

Facsimile: (801) 596-2814

Attorneys for Official Committee of

Unsecured Creditors

FILED IN THE
UNITED STATES
BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH

MAY 6 1 43 PM '04

WILLIAM J. BAUER
CLERK OF COURT

BY — DEPARTMENT A

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

In re:

SIMON TRANSPORTATION SERVICES, INC.
Debtor.Bankruptcy No. 02-22906 GEC
Substantively Consolidated

In re:

DICK SIMON TRUCKING, INC.
Debtor.

(Bankruptcy No. 02-22907 GEC)

In re:

Simon Terminal, LLC
Debtor.

(Bankruptcy No. 02-24874 GEC)

CHAPTER 11 QUARTERLY FINANCIAL REPORT
For the Quarter January 1, 2004 to March 31, 2004

This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation
Dated December 27, 2002, which states:

"The Consolidated Estates will have the obligation to file quarterly reports with the
United States Trustee showing disbursements and to pay quarterly fees based on
these disbursements to the Office of the United States Trustee until a final decree
is entered."

I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is
true and correct to the best of my knowledge and belief.

Executed on:

May 5, 2004

By:

Gil A. Miller

Position: Accountant for Unsecured Creditors' Committee



0222906D1440

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For the Quarter January 1, 2004 to March 31, 2004

CASH RECONCILIATION

1. Beginning Cash Balance (October 1, 2003)	<u>\$ 1,772,419</u>
2. Cash Receipts	<u>\$ 125,615</u>
3. Cash Disbursements	<u>\$ (925,064)</u>
4. Net Cash Flow	<u>\$ (799,450)</u>
5. Ending Cash Balance (December 31, 2003)	<u>\$ 972,969</u>

CASH SUMMARY - ENDING BALANCE

	Amount	Financial Institution
Regular Checking	(20)	Zions Bank (Closed)
Regular Checking	73,725	Zions Bank
Money Market Account	899,264	Zions Bank
Total (must agree with line 5 above)	<u>972,969</u>	

**Substantively Consolidated Estate of
Simon Transportation Services, Inc.
Cash Receipts & Disbursements Detail**

For the Quarter January 1, 2004 to March 31, 2004

Cash Receipts & Disbursements

Cash Receipts
Interest Income

Type	Date	Num.	Name	Memo	Amount
Total Interest Income					
Deposit	01/31/2004		Zions First National Bank	Interest	1,481.65
Deposit	02/29/2004		Zions First National Bank	Interest	848.40
Deposit	03/31/2004		Zions First National Bank	Interest	851.65
Total Other Income					
Deposit	02/16/2004	027285	Touchstone Paint & Lacquer Co.	Preference Payment	840.40
Deposit	02/18/2004	3091 582791	Internal Revenue Service	Refund	242.00
Deposit	02/18/2004	02040401049	Georgia Department of Revenue	Corp Income Tax Refund	750.00
Deposit	02/19/2004	016080	Lincoln County	Refund	45.00
Deposit	03/05/2004	327284	Dekalb County	Refund of overpayment	98.00
Deposit	03/30/2004	006653281	State of Mississippi	Refund of state tax overpayment for 2001	1,265.00
Total Other Income					
Settlement Income					
Deposit	01/09/2004		Image West Metals	Preference payment	971.40
Deposit	01/09/2004		Superior Paint Supply	Preference payment	1,391.40
Deposit	01/09/2004		Leco Corporation	Preference payment	880.00
Deposit	01/09/2004		Utility Trailer Sales of Colorado, LLC	Preference payment	3,961.65
Deposit	01/09/2004		Henderson Wheel & Warehouse Supply	Preference payment	2,983.65
Deposit	01/09/2004		Floyd Wilcox & Sons	Preference payment	10,285.65
Deposit	01/09/2004		American Pad & Paper	Preference payment	2,326.65
Deposit	02/18/2004	023267	TNT Parts, Inc.	Preference Payment	3,000.00
Deposit	02/18/2004	101181	Duke Energy	Preference Payment	1,150.00
Deposit	02/18/2004	456668	Blue Beacon International, Inc.	Preference Payment	20,340.00
Deposit	02/19/2004	00042	Enterprise Rent-A-Car	Settlement income	14,662.00
Deposit	02/27/2004	619445	Myers Industries, Inc.	Settlement of preference claim	2,500.00
Deposit	02/18/2004	1500146309	Avaya Inc.	Preference Settlement	1,393.00
Deposit	03/05/2004	403700744	Hodges Heavy Duty	Preference Settlement	1,800.00
Deposit	03/05/2004	1079	Thomas Rumpf Lawsuit	Thomas Rumpf Lawsuit Settlement	1,272.00
Deposit	03/11/2004	78651	Peterbilt, Inc.	Settlement of Utility Trailer Sales preference claim	10,643.00
Deposit	03/11/2004	2934	Water & Environmental Technologies	Preference Settlement	4,443.00
Deposit	03/12/2004	66497	Bank of Tazewell County	Full settlement of claim	4,746.00
Deposit	03/16/2004	028777	Carmelot Desserts (CGI Desserts, Inc.)	Preference Settlement	1,940.00
Deposit	03/16/2004	34000111841	Zurich American Insurance Company	Preference Settlement	2,403.00
Deposit	03/16/2004	4150004217	S&C Resale Company	Preference Settlement	7,184.00
Deposit	03/23/2004	019756	Les Olson Company	Preference Claim	3,662.00
Deposit	03/23/2004	6871927	Jeanonne Garlic Farms	Preference Claim	3,750.00
Deposit	03/23/2004	516563	Haz-Mat Response, Inc.	Preference Claim	2,123.60
Deposit	03/23/2004	42910	Quality Ingredients Corp	Settlement	1,700.00
Deposit	03/23/2004	108655	Underwood, Wilson, Berry, Stein & Johnson	Settlement	1,000.00
Deposit	03/24/2004	07405152	Pilney Bowes	Preference claim	1,825.00

Substantively Consolidated Estate of Simon Transportation Services, Inc.

Cash Receipts & Disbursements Detail

**Substantively Consolidated Estate of
Simon Transportation Services, Inc.**
Cash Receipts & Disbursements Detail

Type	Date	Num	Name	Memo	Amount	Case
Legal Fees						57,549.60
Check	01/27/2004	1081	Fabian & Clandenin	Legal Fees	57,549.60	57,549.60
Check	01/27/2004	1091	Fabian & Clandenin	Legal Expenses	1,570.00	1,570.00
Total Legal Fees					59,119.60	59,119.60
State Tax					93,162.82	93,162.82
Check	01/20/2004	1053	Alabama Department of Revenue	Payment of 9/30/2001 tax liability pursuant to Sec. 505(b) of Title 11.	1,227.66	1,227.66
Check	01/20/2004	1054	Franchise Tax Board	Payment of 9/30/2001 tax liability pursuant to Sec. 505(b) of Title 11.	96.00	96.00
Check	01/20/2004	1055	Indiana Department of Revenue	Payment of 9/30/2001 tax liability pursuant to Sec. 505(b) of Title 11.	16.59	16.59
Check	01/20/2004	1056	Kentucky State Treasurer	Payment of 9/30/2001 tax liability pursuant to Sec. 505(b) of Title 11.	1,270.61	1,270.61
Check	01/20/2004	1057	State of New Jersey	Payment of 9/30/2001 tax liability pursuant to Sec. 505(b) of Title 11.	40.98	40.98
Check	01/20/2004	1058	Department of Revenue	Payment of 9/30/2001 tax liability pursuant to Sec. 505(b) of Title 11.	49.41	49.41
Check	01/20/2004	1059	State Comptroller	Payment of 9/30/2001 tax liability pursuant to Sec. 505(b) of Title 11.	1,550.68	1,550.68
Check	01/20/2004	1060	Wisconsin Department of Revenue	Payment of 9/30/2001 tax liability pursuant to Sec. 505(b) of Title 11.	25.00	25.00
Check	01/20/2004	1061	Arizona Department of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1062	Franchise Tax Board	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1063	Commissioner of Revenues Services	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	10.48	10.48
Check	01/20/2004	1064	DC Government	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	3.00	3.00
Check	01/20/2004	1065	Idaho State Tax Commission	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1066	Indiana Department of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1067	Louisiana Department of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1068	Minnesota Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1069	Office of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1070	Department of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1071	State of New Hampshire	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1072	State of New Jersey - CBT	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1073	Taxation and Revenue Department	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1074	N.C. Department of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1075	Treasurer of State of Ohio	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1076	Oregon Department of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1077	PA Department of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1078	Department of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1079	Tennessee Department of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1080	Vermont Department of Taxes	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1081	West Virginia State Tax Department	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Check	01/20/2004	1082	Wisconsin Department of Revenue	Payment of 9/30/2002 tax liability pursuant to Sec. 505(b) of Title 11.	1.01	1.01
Total State Tax					66.29	66.29
US Trustee Fees					9,175.00	9,175.00
Check	01/16/2004	1031	US Trustee	4th Quarter 2003 US Trustees Fees for the Consolidated	750.00	750.00
Total US Trustee Fees					750.00	750.00
Total Cash Disbursements					925,064.35	925,064.35
Net Cash Receipts & Disbursements					-759,449.61	-759,449.61

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended March 31, 2004

Payment Date	Cash Disbursements(2)	Quarterly Fee Due	Check Number	Date
January	680,308.03			
February	126,312.35			
March	118,443.93			
TOTAL				
1st Quarter	\$ 925,064.31	\$3,750	1103	5/5/2004
April				
May				
June				
TOTAL				
2nd Quarter				
July				
August				
September				
TOTAL				
3rd Quarter				
October				
November				
December				
TOTAL				
4th Quarter				

- (1) This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.
- (2) Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.